

HIGH COMMISSION OF INDIA, WELLINGTON**MONTHLY REPORT FOR JULY 2023****Name of the Mission (Country): Wellington****A. Trade in goods**

a) Total trade in goods during

| 0 | 6 | 2 | 0 | 2 | 3 |

	Export (US\$ million)	Import (US\$ million) Cost, insurance, and freight (CIF)	Status (P) Provisional/ (F) Final
NZ's trade with India	\$27.08 mn	\$50.52 mn	F
NZ's total global trade	\$4164.07 mn	\$3915.03 mn	F

(Source: StatsNZ)

(b) Preferential trade in goods during

| 0 | 6 | 2 | 0 | 2 | 3 |

S. No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
No preferential / Free Trade Agreement between India and NZ			

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
No preferential / Free Trade Agreement between India and NZ			

(c) Top 10 items of import from India during

| 0 | 6 | 2 | 0 | 2 | 3 |

S.No.	Commodity [10-digit HS (Harmonized System) tariff line]	Value (US\$ million) Cost, insurance, and freight (CIF)	Qty	Unit of Measurement	% Share in total import of the commodity
1.	3004.90.19.30 Medicaments; consisting of mixed or unmixed products n.e.c. in heading no. 3004, packaged for retail sale, (other than for veterinary uses), not in aerosol containers	4374262.92		NA (Not Applicable)	7.91%

2.	7113.19.09.09 Jewellery; of precious metal (excluding silver) whether or not plated or clad with precious metal, and parts thereof, n.e.c. in item no. 7113.19.01, not incorporating jade	1248291.25		NA (Not Applicable)	5.71%
3.	7102.39.00.00 Diamonds; non-industrial, (other than unworked or simply sawn, cleaved or bruted), but not mounted or set	1089098.31		NA (Not Applicable)	10.45%
4.	0306.17.00.00 Crustaceans; frozen, shrimps and prawns, excluding cold-water varieties, in shell or not, smoked, cooked or not before or during smoking; in shell, cooked by steaming or by boiling in water	1018202.09	130580	KGM (Kilogram)	9.52%
5.	8411.91.00.00 Turbines; parts of turbo-jets and turbo-propellers	989756.73		NA (Not Applicable)	19.09%
6.	1006.30.00.00 Cereals; rice, semi-milled or wholly milled, whether or not polished or glazed	933918.33	863267	KGM (Kilogram)	11.88%
7.	6302.31.01.00 Bed linen; fitted sheets, frilled pillowcases, cot covers, duvet covers, mattress covers, eiderdown cases and quilt cases, of cotton (not printed, knitted or crocheted)	640341.55	37405	NMB (Numeric)	22.83%
8.	8431.41.00.00 Machinery parts; buckets, shovels, grabs and grips, for the machinery of heading no. 8426 and 8430	523213.23		NA (Not Applicable)	6.24%
9.	2106.90.99.80 Food preparations; n.e.c. in item no. 2106.90, (not in aerosol containers), not containing deer products	509556.6	120252	KGM (Kilogram)	10.83%
10.	0804.50.00.01 Fruit, edible; guavas, mangoes and mangosteens, fresh	492359.33	55657	KGM (Kilogram)	13.64%

(Source: Stats NZ)

(d) Top 10 items of export to India during

0	6	2	0	2	3
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S.No	Commodity (10- digit HS tariff line)	Value (US\$ million) (Free On Board) FOB	Qty	Unit
1	2701.19.00.00 Coal; other than anthracite and bituminous, whether or not pulverised but not agglomerated	9575108.95	55000000	KGM (Kilogram)
2	7602.00.00.19 Aluminium; waste and scrap, other than used beverage cans or aluminium extrusions	2722171.81	1490	TNE (Metric Ton)
3	0510.00.00.19 Animal products; for pharmaceutical use, fresh, chilled, frozen or otherwise provisionally preserved, other than ambergris	2066965.56	NA (Not Applicable)	NA (Not Applicable)
4	3502.20.00.00 Albumins; milk albumin, including concentrates of two or more whey proteins	1778501.55	241700	KGM (Kilogram)
5	5101.21.00.08 Wool; (not carded or combed), degreased, (not carbonised), shorn, exceeding 35.4 microns in fibre diameter	1754780.20	759505	KGM (Kilogram)
6	9019.20.00.00 Therapeutic respiration apparatus; ozone, oxygen, aerosol therapy apparatus; artificial respiration or other therapeutic respiration apparatus	1288344.34	NA (Not Applicable)	NA (Not Applicable)
7	0808.10.00.60 Fruit, edible; apples, Royal Gala/Gala, fresh, whole fruit	1071363.49	960715	KGM (Kilogram)
8	1209.91.00.79 Seeds; vegetable, n.e.c. in item no. 1209.91, of a kind used for sowing, not in retail packs	641716.142	20100	KGM (Kilogram)
9	0810.50.00.19 Fruit, edible; kiwifruit, green fleshed, fresh	623358.29	280564	KGM (Kilogram)
10	5101.21.00.04 Wool; (not carded or combed), degreased, (not carbonised), shorn, 24.5 to 31.4 microns in fibre diameter	446024.03	94187	KGM (Kilogram)

(Source: Stats NZ)

(e) Potential products of imports from India

S.No.	Commodity	Top 10 Imports by product- June 2023 quarter
1.	Pharmaceuticals	US \$99.20 million
2.	Mechanical machinery	US \$61.98 million
3.	Mineral fuels & Oils	US \$51.46 million
4.	Pearls, Precious stones	US \$46.23 million

	& metals	
5.	Made up textile articles	US \$41.40 million
6.	Electrical machinery & equipment	US \$38.88 million
7.	Vehicles	US \$29.27 million
8.	Apparel not knitted & crocheted	US \$26.28 million
9.	Apparel knitted & crocheted	US \$22.85 million
10.	Fish	US \$18.26 million

(Source: Stats NZ)

A. QUALITATIVE

Month

0	6	2	0	2	3
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1. Market Access Alerts (attach copy of notification):

a. Alerts on customs tariff changes: -

S. No.	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	Cancelling unused deferred payment accounts over 2 years				Revenue Management has undertaken a review of broker and client deferred accounts that have been inactive for two (2) or more years. https://www.customs.govt.nz/about-us/news/important-notices/cancelling-unused-deferred-payment-accounts-over-2-years/
2.	New excise duty rates for alcohol from 1 July 2023				The annual adjustment to the excise and excise-equivalent duty rates on alcoholic beverages took place on 1 July 2023. https://www.customs.govt.nz/about-us/news/important-notices/new-excise-duty-rates-for-alcohol-from-1-july-2023/
3.	Online car scam				Customs is aware of an online scam offering people a new car, in exchange for payments and personal details. https://www.customs.govt.nz/about-us/news/important-notices/online-car-scam/
4.	Quicker connections to Japanese consumers				Accredited exporters will be able to benefit from quicker connections to Japan, with Customs' Secure Exports Scheme opening up to air freight from 23 June 2023. https://www.customs.govt.nz/about-us/news/important-notices/quicker-connections-to-japanese-consumers/
5.	Reminder: Reduction of excise duty rates for motor spirits removed - return to full rate on 1 July 2023				The temporary reduction of excise and excise-equivalent duty rate on motor spirits was extended until 30 June 2023. https://www.customs.govt.nz/about-us/news/important-notices/reminder-reduction-of-excise-duty-rates-for-motor-spirits-removed--return-

		to-full-rate-on-1-july-2023/
6.	Increase in the Petroleum or Engine Fuel Monitoring Levy (PEFML) on 1 July 2023	The PEFML levy increased on 1 July 2023 to 0.72 cents per litre (an increase from the existing rate of 0.65 cents per litre). https://www.customs.govt.nz/about-us/news/important-notice/increase-in-the-petroleum-or-engine-fuel-monitoring-levy-pefml-on-1-july-2023/
7.	Changes to Customs Goods fees in 2023 and 2024	Customs' goods fees are to be increased to reflect inflation on 1 October 2023 and 1 July 2024. https://www.customs.govt.nz/about-us/news/important-notice/changes-to-customs-goods-fees-in-2023-and-2024/
8.	Minor amendments made to Concessions 80 and 81 of Part II of the Tariff	Minor amendments to reflect the current border environment have been made to Concessions 80 and 81 of Part II of the Tariff. https://www.customs.govt.nz/about-us/news/important-notice/minor-amendments-made-to-concessions-80-and-81-of-part-ii-of-the-tariff/

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1.		<p>Non-tariff barriers:</p> <ol style="list-style-type: none"> 1. Administrative procedures 2. Quantity restrictions (such as quotas) 3. Licensing requirements 4. Data storage requirements 5. Privacy requirements 6. Board director requirements 7. Procurement rules 8. Price controls 9. Subsidies 10. Product labelling requirements 11. Phytosanitary or technical regulations and standards. <p>https://www.customs.govt.nz/business/tariffs/non-tariff-barriers/</p>			

c. Alerts on standards, technical regulations, and conformity assessment procedures:

S. No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
		A regulator's guide to New Zealand's Technical Barriers to Trade (TBT) Obligations https://www.mbie.govt.nz/dmsdocument/23733-a-regulators-guide-to-new-zealands-technical-barriers-to-trade-tbt-obligations			

d. Alerts on trade defense measures taken by respective country:

(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
Protected / Controlled Goods: https://www.mfat.govt.nz/en/trade/trading-weapons-and-controlled-chemicals/which-goods-are-controlled/					

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
https://www.customs.govt.nz/					

2. Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S. No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
Strict Bio Security norms make export of food grains and other such items to New Zealand very difficult. The suggested measures after detection of pests in a consignment are not cost effective. There are three options given to the importers: (i) send back the consignment or (ii) go for complete				

fumigation or (iii) destroy the whole shipment.

b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

S. No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received. (Max.200 words)	Source of funding (MAI, TA/TC)
1.	Nil					

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

S. No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
	NA	NA	NA	NA	10	No common website for importing large quantities of products from India.

3. Trade and Investment:

a. Significant trends in trade and investment (Sources: StatsNZ)

S. No.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade-Goods	<p>July 2023 monthly values when compared with July 2022:</p> <ul style="list-style-type: none"> Goods exports fell by 14%: US \$ 3482.38 mn Goods imports fell by 16%: US \$4178.85 mn The monthly trade balance was a deficit of US \$696.47 mn 	<ul style="list-style-type: none"> Exports were up to all top trading partners. Imports were up from all top trading partners.
2.	Trade-Services	<p>Values for June 2023 quarter: (Total)</p> <ul style="list-style-type: none"> Export to the world: US \$ 3647 mn Imports from the world: US \$ 4603.07 mn The quarterly trade balance US \$ 956.07 mn (Deficit) 	<p>Values for June 2023 quarter: (India)</p> <ul style="list-style-type: none"> NZ's imports from India: US \$ 56.50 mn NZ's exports to India: US \$ 124.92 mn

3.	Investment (New data not released)	For the year ending March 2020: India's foreign direct investment in NZ was US\$286.53 million (ranked 22 out of 234 countries) and NZ's total direct investment in India was US\$144.35 million ranked 23 out of 233 countries.
		<p>NZ's total investment abroad (US \$218.85b)</p> <ul style="list-style-type: none"> □ 64.7% was in the USA, Australia, and the UK □ 9.2% was direct investment □ 50.1% was portfolio investment □ 17.4% was other investment □ 23.4% was financial derivatives and reserve assets. <p>Foreign investment in NZ (US \$348.91 b)</p> <ul style="list-style-type: none"> ● 58.4% was from Australia, the UK, and the USA ● 25.2% was direct investment ● 50.3% was portfolio investment ● 17.3% was other investment ● 7.2% was financial derivatives.

b. Opportunities for investments/ assets on offer/ major company divestment:

S.No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
	Investing in significant business assets		
	https://www.linz.govt.nz/guidance/overseas-investment/ways-invest/investing-significant-business-assets		

c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S.No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
	New Zealand tenders: https://www.gets.govt.nz/ExternalIndex.htm		
	New Zealand tenders: https://www.procurement.govt.nz/		

a. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

Enquiry originator	Nature	Product	Action Taken
Ampriyan Life Private Limited	Export	Mangoes & Coconuts	List of importers and other details regarding NZ market shared.
Confiance Overseas Exim LLP	Export	Fertilizers	- do-
Top Travel & Tours	Export	Tour Operator	- do-
Global Trade House	Export	Turmeric Powder	- do-
Homeohomes	Export	Homeopathic Medicines	- do-
Doorbase Fire Protection	Export	Doorbase Fire Protection	- do-
Ganga Foods	Export	Food Products	- do-

Shant Towels	Export	Terry Towels And	- do-
Amity Global Exim	Export	Food Products	- do-
Fahima Global Exports	Export	Pices And Leather Items	- do-
Kusoom Manufacture Exporter	Export	Kitchenware Product	- do-
Chakraborty Overseas	Export	Cashew And Millets	- do-
Himalayan Herbs Llc	Export	Kashmir Saffron	- do-
Fit Tree International Llp	Export	Agro Products	- do-
AL-Koshar Exports	Export	Industrial Furniture	- do-
Prisloren Global Care Pvt. Ltd	Export	Herbal Product	- do-
<u>Maruti</u> World Traders	Export	Agro Products	- do-
Pinakin Overseas	Export	Surgical Products	- do-
Nature's Boon	Export	Medicines And Ayurvedic Cosmetics	- do-
Thoroughbred Exports)	Export	Food And Agro Products	- do-
Santosh Pargal & Co.	Export	Leather Goods	- do-
GMAC Exim Pvt Ltd.	Export	Dehydrated Onion Products	- do-
Rex International	Export	Ferrous And Non-Ferrous Scrap	- do-
Oceanx International	Export	Fabrics	- do-
Niche Formulations	Export	Pharmaceutical Formulations	- do-
Juneja Detergent	Export	Detergent Powder and Soap	- do-
Lurigroups	Export	Agriculture Products	- do-
Foodbros Overseas	Export	Fmcg Products	- do-
Jny Overseas	Export	Clay Tandoor	- do-
Zenith Industrial Rubber Products Pvt Ltd.	Export	Rubber Products	- do-
Jazcotex	Export	Textiles	- do-
Rajhans Enterprise	Export	Tiles	- do-
Sri Parameswari Exports	Export	Agro Products	- do-
Lurigroups	Export	Agriculture Products	- do-
Foodbros Overseas	Export	Fmcg Products	- do-
Jny Overseas	Export	Clay Tandoor	- do-
Confiance Overseas Exim Llp	Export	Fertilizers	- do-

Top Travel & Tours	Export	Tour Operator	- do-
Pandya Exports	Export	Granite & Marble Slabs	- do-
Intel Expro India	Export	Maize Starch	- do-
Sukalp Pla Fab Granuale	Export	Plastic Tarpaulin	- do-
Korhale Global Import Export and Logistics	Export	Agricultural Products	- do-
Singnath Exports	Export	Agriculture Commodities	- do-
Aeonim Healthcare	Export	Pharmaceutical	- do-
Maruti Engineering	Export	Brass	- do-
Essence Buildware Pvt. Ltd.	Export	Tiles	- do-
Aeonim Healthcare	Export	Pharmaceutical	- do-
Yashasvi Foods Company	Export	Jaggery Products	- do-
Antrix Sanitary Ware	Export	Sanitaryware And Ceramic Tile	- do-
Spiritual Chanakya Llp	Export	Essential Oils	- do-
Ease Expo	Export	Office Products	- do-
Dayglo Colour Corporation LLP	Export	Dyestuffs & Pigments	- do-
Shri Ram Trading Company	Export	Door Accessories	- do-
Global Victus	Export	Sports Related Goods	- do-
Bengali Affairs	Export	Fiber Glass	- do-
Glorious Enterprieses	Export	Non-Basmati Rice	- do-
Shivpriya Overseas	Export	Ginger	- do-
Aiezer Global Enterprise	Export	Cotton Seed Oil Cake	- do-
Time Otc Chem	Export	Healthcare Disposables	- do-
Apex Metal Components	Export	Brass Fittings	- do-
Mrh Site Traders	Export	Food Products	- do-
BSR Foods	Export	Agricultural Products	- do-
Packing Solutions	Export	Corrugated Boxes	- do-
Mrh Site Traders	Export	Spices	- do-
Hariom Jewellers	Export	Jewellery	- do-
Divya Export	Export	Rice	- do-
Mansa Exports	Export	Oil Related Product	- do-

S V Enterprises	Export	Inorganic Salts	- do-
Indian Barrel	Export	Paper Bags	- do-
Ira Agri Exports	Export	Agricultural Products	- do-
Rdai International	Export	Agricultural Products	- do-
Abhay Pharma	Export	Pharmaceutical Products	- do-
Sevastu Global	Export	Agricultural Products	- do-
Kite Exim	Export	Spices	- do-
Allies Overseas	Export	Rice	- do-
Wundik International	Export	Rice	- do-
Silverstar Overseas	Export	Cereals	- do-
Kk Internationals	Export	Coco-Peat	- do-
Jazcotex	Export	Textiles	- do-
Frilco International	Export	Mango Importers	- do-
Khare Stone & Tiles	Export	Sandstone Importers	- do-

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services, and logistic sector, published in foreign journals/dailies, etc.:

(Max. 500 words)

S. No.	Particulars
1.	India is high priority for the leadership in New Zealand
2.	India ranks 15th in NZ trade
3.	Exchange of Ministerial visits, Business delegation has been increasing.

5. Details of trade research, information dissemination activity of the commercial wing

S.No.	Nature of activity (trade research, information dissemination, seminars etc) (Max.200 words)	Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)

1.	Trade Promotion event	On 3 July 2023, the High Commissioner met with Ms. Mary Abraham, FIII-Fellow(Part), ANZIIF (Snr Assoc) CIP, General Manager, The New India Assurance Company Ltd and Ms. Mary Abraham at chancery and discussed new India's outreach & performance in New Zealand.
2.	Trade Promotion event	On 4 July 2023, the High Commissioner met with the Cook Islands High Commissioner at the High Commission of Cooks Islands to discuss various initiatives & cooperation between India-Cook Islands.
3.	Trade Promotion event	On 5 July 2023, the High Commissioner met with the Divisional Manager, MFAT- Mr. Mark Talbot to discuss various issues related to bilateral economic relations.
4.	Trade Promotion event	On 6 July 2023, the High Commissioner met with Ms. Felicity Bloor and Ms. Tasha, MPI Officials at Chancery to discuss various market access issues.

6. Details of activities conducted out of Trade promotion budget:

BE for current financial year (Market Expansion Activities)	RE for current financial year	Amount utilized	Details of Activity (Max.200 words)
Rs. 10,00,000/-	-	3,27,225	Half Day Symposium - "Forging new relations between India & NZ" was organised on 31 May 2023. The symposium had 4 Sessions: Trade, Tourism, Technology and Diplomacy. The event witnessed participation of more than 200 people including Trade Minister of NZ Damien O' Connor in the Diplomacy Session. 19 speakers including the High Commissioner presented their views in the different sessions. The symposium was organised as a platform to promote trade ties between India and New Zealand.

7. Action taken on the previous JWG, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1.	On 3 July 2023, the High Commissioner met with Ms. Mary Abraham, FIII-Fellow(Part), ANZIIF (Snr Assoc) CIP, General Manager, The New India Assurance Company Ltd and Ms. Mary Abraham at chancery and discussed new India's outreach & performance in New Zealand.		
2.	On 4 July 2023, the High Commissioner met with the Cook Islands High Commissioner at the High Commission of Cooks Islands to discuss various initiatives & cooperation between India-Cook Islands.		
3.	On 5 July 2023, the High Commissioner met with the Divisional Manager, MFAT- Mr. Mark Talbot to discuss various issues related to bilateral economic relations.		
4.	On 6 July 2023, the High Commissioner met with Ms. Felicity Bloor and Ms. Tasha, MPI Officials at Chancery to discuss various market access issues.		

8. Complaints from foreign buyer/supplier on quality and trade dispute:

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.
Nil				

9. Complaints of Indian exporter/importer:

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
Nil				

10. Any other issue of importance (Max. 500 words)

NIL.